

AUDITORS' REPORT

ACTIVITY FOR REFORMATION OF BASIC NEEDS (ARBAN)

FOR THE YEAR ENDED JUNE 30, 2017

**AUDITORS' REPORT AND
AUDITED ACCOUNTANTS**

OF

**ACTIVITY FOR REFORMATION
OF BASIC NEEDS (ARBAN)**

College Road, Rajpara, Purbadhala, Netrakona
for the year ended June 30, 2017



DEWAN NAZRUL ISLAM & CO.
CHARTERED ACCOUNTANTS

Motijheel Plaza (Aziz Square), 193/C/1 Fakirapool (3rd Floor), Box Culvert Road,
Dhaka-1000, Bangladesh. Phone: 7194022, 8126373, Mobile: 01715199965



AUDITORS' REPORT

ACTIVITY FOR REFORMATION OF BASIC NEEDS (ARBAN)

College Road, Rajpara, Purbadhala, Netrakona

for the year ended June 30, 2017

We have audited the accompanying financial statements of "Consolidated Accounts", of **ACTIVITY FOR REFORMATION OF BASIC NEEDS (ARBAN)**, namely, Balance Sheet as at 30 June 2017 and related Income & Expenditure Account, Receipts & Payments Account for the year ended 30 June 2017.

Management Responsibility:

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS) and applicable laws and regulations.

Auditor Responsibility:

Our responsibility is to express an independent opinion on these financial statements based on our audit.

Scope:

We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.


Opinion:

In our opinion, the Financial Statements, prepared in accordance with Bangladesh Accounting Standards (BAS), give a true and fair view of the state of the fund's affairs as at 30 June 2017 and of the results of its operations for the year then ended and comply with applicable laws and regulations.

We also report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion, proper books of account have been kept by fund's management so far as it appeared from our examination of those books;
- c) The fund's financial statements dealt with by the report are in agreement with the books of account.

12 November 2017
Dhaka.


DEWAN NAZRUL ISLAM & CO.
Chartered Accountants



ACTIVITY FOR REFORMATION OF BASIC NEEDS (ARBAN)

College Road, Rajpara, Purbadhala, Netrakona

STATEMENT OF FINANCIAL POSITION

As at June 30, 2017

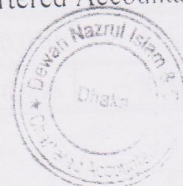
	Note	Amount in Taka	
		FY 2016-2017	FY 2015-2016
PROPERTY AND ASSETS:			
Non-Current Assets			
Property, Plant and Equipment	5	7,693,272	6,680,272
Total Non-Current Assets:		<u>7,693,272</u>	<u>6,680,272</u>
Current Assets :			
Loan to Beneficiaries	6	5,592,509	4,602,509
Advance Accounts	7	31,800	31,800
Accounts Receivable	8	8,115	8,115
Stock in Store	9	3,770	3,770
Closing Balance:			
Cash in hand	10	5,103	2,160
Cash at bank	11	3,005	4,870
Total Current Assets:		<u>5,644,302</u>	<u>4,653,224</u>
Total Property and Assets:		<u><u>13,337,574</u></u>	<u><u>11,333,496</u></u>
CAPITAL FUND AND LIABILITIES:			
Capital Fund:			
Fund Account	12	7,029,915	5,944,408
Total Capital Fund		<u>7,029,915</u>	<u>5,944,408</u>
Current Liabilities			
Membership Savings	13	1,702,847	1,104,276
Bangladesh Bank Loan	14	1,600,000	1,280,000
Others Payable	15	3,004,812	3,004,812
Total Current Liabilities		<u>6,307,659</u>	<u>5,389,088</u>
Total Capital Fund Liabilities:		<u><u>13,337,574</u></u>	<u><u>11,333,496</u></u>

Executive Director, ARBAN

Signed in terms of our separate report of even date annexed.

Date: November 12, 2017

D.I.
DEWAN NAZRUL ISLAM & CO.
Chartered Accountants



ACTIVITY FOR REFORMATION OF BASIC NEEDS (ARBAN)

College Road, Rajpara, Purbadhala, Netrakona

RECEIPTS & PAYMENTS STATEMENT

For the period from 1 July 2016 to 30 June 2017

PARTICULARS	General Fund	Health	ARBAN Academy	Novel Molecular Approaches for Advancing Prediction and Mitigation Disease	Networking	Total
Opening Balance	-	-	-	-	-	-
Cash in hand	870	-	1,290	-	-	2,160
Cash at Bank	2,170	-	2,700	-	-	4,870
RECEIPT:						
Loan: Bangladesh Bank	320,000	-	-	-	-	320,000
Group Members Savings	687,571	-	-	-	-	687,571
Revolving Loan Collection	2,535,000	-	-	-	-	2,535,000
Service Charge Collection	380,250	-	-	-	-	380,250
REVENUE:						
Trading Room & Resort Rent	75,000	-	-	-	-	75,000
Computer Training (BETB & Pack)	1,040,000	-	-	-	-	1,040,000
Admission Fees	35,500	-	821,000	-	-	856,500
Membership Fees	10,500	-	-	-	-	10,500
Monthly Fees	-	-	1,276,500	-	-	1,276,500
Grants in Aid	-	50,000	-	3,196,986	-	3,246,986
Networking Business	-	-	-	-	525,000	525,000
Temporary Loan (ED)	575,000	-	-	-	-	575,000
Local Donation (Chairman & ED)	-	-	260,000	-	-	260,000
Others	65,500	-	-	-	-	65,500
Opening Balance & Total Receipts:	5,727,361	50,000	2,361,490	3,196,986	525,000	11,860,837
PAYMENTS:						
CAPITAL:						
Loan Disbursement	3,525,000	-	-	-	-	3,525,000
Saving Return	89,000	-	-	-	-	89,000
Interest on Savings	29,378	-	-	-	-	29,378
Laptop Purchase	-	-	-	-	275,000	275,000
Desktop PC Purchase	-	-	-	-	231,500	231,500
Printer Color	-	-	-	-	18,500	18,500
Computer Accessories	47,500	-	-	-	-	47,500
Furniture	20,500	-	270,000	150,000	-	440,500



PARTICULARS	General Fund	Health	ARBAN Academy	Novel Molecular Approaches for Advancing Prediction and Mitigation Disease	Networking	Total
REVENUE:						-
Salary and Honorarium	1,412,000		1,475,300	877,812	-	3,765,112
Honorarium for ED	195,000	-	280,000	-	-	475,000
Issue based Camp	-	22,000	-	125,000	-	147,000
Meeting & Seminar		28,000	-	375,000	-	403,000
Repair & Maintenance Cost	28,250	-	-	-	-	28,250
Examination Cost	85,500	-	-	-	-	85,500
Travel & Perdiem	21,300		35,700	1,555,000	-	1,612,000
Telephone & Postage	16,000	-	23,500	96,000	-	135,500
Printing & Stationary	75,000	-	103,000	18,174	-	196,174
Fuel Cost	45,500		5,200	-	-	50,700
Transportation Cost	4,900	-	-	-	-	4,900
Arban Academy Building Constriction	-	-	75,000	-	-	75,000
Paper Bill	2,575	-	11,200	-	-	13,775
Electricity Bill	36,900	-	25,780	-	-	62,680
Project Proposal Preparation	75,500	-	-	-	-	75,500
Bank Charges	1,125	-	500	-	-	1,625
Audit & Professional Charges	6,500	-	-	-	-	6,500
Others	4,450		53,685			58,135
Total Payments:	5,721,878	50,000	2,358,865	3,196,986	525,000	11,852,729
Closing Balance:						
Cash in hand	3,528	-	1,575	-	-	5,103
Cash at Bank	1,955	-	1,050	-	-	3,005
Total Payments & Closing Balance:	5,727,361	50,000	2,361,490	3,196,986	525,000	11,860,837



ACTIVITY FOR REFORMATION OF BASIC NEEDS (ARBAN)

College Road, Rajpara, Purbadhala, Netrakona

Notes to the Financial Statements

for the year ended June 30, 2017

1.0 Background of the Organization:

ACTIVITY FOR REFORMATION OF BASIC NEEDS (ARBAN) is an NGO formed with the active initiative of a social workers along with some other philanthropists of the Netrokona district who have long experience in the field of development. The organization is duly registered with the Directorate of Social Welfare, Government of People's Republic of Bangladesh under the Voluntary Social Welfare Agencies (Registration and Control) Ordinance 1961. ARBAN is also registered with the NGO Affairs Bureau, Prime Minister's Office, Government of the People's Republic of Bangladesh under the Foreign Donation (Voluntary Activities) Regulation Ordinance 1978. The major objective of the organization is to improve the socio-economic and health condition of the poor people who have been suffering from landlessness and abject poverty.

The major on-going project programme of the organization are Organizing the community people in to small groups; Institutional Capacity Building through Computer Training; Education; Health and Nutrition; women & children development; micro-credit support; etc.

To run these activities necessary funds are being managed through grants in aid membership fees, own income, local donation, community contribution, etc. This report covers comments for the year ended 30th June, 2017.

2.0 Significant of Accounting Policies:

Basis of Preparation:

- 2.1 Accounts have been prepared on going concern consumption assumption under historical cost convention on accrual basis.
- 2.2 Fixed assets are stated at written down value. Depreciation has been charged on Fixed Assets on the basis of straight line method at the rate varying from 10% to 20%.

3.0 Accounting Principles:

The financial statement has been prepared in accordance with the Generally Accepted Accounting Principles (GAAP).

4.0 Presentation of financial statements:

The following financial statements were prepared and presented for management information purpose:

- * Balance Sheet as at 30th June, 2017 showing assets and liabilities;
- * Income & Expenditure Account for the period from 1st July, 2016 to 30th June, 2017 showing fund receipts & expenditure incurred;
- * Receipts & Payments Account for the period from 1st July, 2016 to 30th June, 2017 based on the cash transactions only. No adjustment or non-cash transactions have been included in this account;

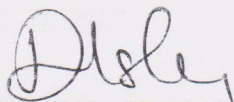


Notes	Amount in Taka	
	FY 2016-17	FY 2015-16
13 Membership Savings		
Balance as on 01.07.16	1,104,276	768,353
Add: Collection during the year	687,571	418,543
	1,791,847	1,186,896
Less: Return during the year	89,000	82,620
Balance as on 30.06.17	1,702,847	1,104,276
14 Bangladesh Bank Loan		
Balance as on 01.07.16	1,280,000	960,000
Add: Received during the year	320,000	320,000
	1,600,000	1,280,000
Less: Return during the year		
Balance as on 30.06.17	1,600,000	1,280,000
15 Others Payable		
Balance as on 01.07.16	3,004,812	1,707,812
Add: during the year		1,297,000
	3,004,812	3,004,812
Less: Adjustment during the year		-
Balance as on 30.06.17	3,004,812	3,004,812

16 ACKNOWLEDGEMENT:

We would like to take this opportunity to express our gratitude for the support given to us by the management during the course of our audit. The staffs of the organization were also helpful and cooperative while providing necessary briefing, documents and information. This has helped the audit team to understand its responsibilities clearly and carry out the audit in an orderly fashion.

November '12, 2017


DEWAN NAZRULISLAM & Co
 Chartered Accountants

